



ANTHONY J. BARTON
ASSISTANT VICE PRESIDENT - FINANCE

RECORDATION NO. 16654-B FILED

APR 06 '05

3-08 PM

SURFACE TRANSPORTATION BOARD

April 4, 2005

TTX COMPANY

101 NORTH WACKER DRIVE
CHICAGO, ILLINOIS 60606
(312) 853-3223

DIRECT LINE (312) 984-3824
FAX (312) 984-3855

VIA FEDERAL EXPRESS

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, D.C. 20006

Dear Mr. Williams:

Submitted herewith for filing and recording under 49 U.S.C. Section 11301 and the regulations promulgated thereunder are three (3) fully executed counterparts of each of the following documents:

- 1) Release of Security Interest dated as of March 15, 2005.

These Releases are secondary documents, supplementing the Equipment Trust Certificate Agreement dated as of December 18, 1989, recorded on December 18, 1989, recordation number 16654.

Parties to this transaction are as follows:

Borrower: TTX Company (Company)
101 North Wacker Drive
Chicago, Illinois 60606

Trustee: The Bank of New York (Trustee)
101 Barclay Street
New York, New York 10286



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Enclosed is our check in the amount of \$32.00 to cover filing fees.

A short summary of this Agreement to appear in the Index is as follows:

“Release of Security Interest, a secondary document supplementing the Equipment Trust Certificate Agreement dated as of December 18, 1989, and recorded on December 18, 1989, recordation number 16654, covering 282 TTAX flatcars.”

Once the filing has been made, please retain one copy and return the remaining stamped counterparts and transmittal letter copy to me via certified mail.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Anthony J. Banton". The signature is fluid and extends horizontally across the page.

Enclosures

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The general description of the equipment is as follows:

TYPE	AAR MECHANICAL DESIGNATION	NO. OF UNITS	MARKED	NUMBERED
Five-unit articulated spine cars.	FCA	282	TTAX	76093-76094
				76096-76120
				76183-76192
				76222
				76224-76229
				76251-76273
				76275-76278
				76280-76290
				76378
				77000-77016
				77018-77056
				77058-77061
				77063-77087
				77089-77092
				77094-77100
				77102
				77105
				78111-78118
				78120-78144
				78206-78208
				78211
				78213-78214
				78216
				78218-78252
				78254-78272
				78274-78280

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SURFACE TRANSPORTATION BOARD

RELEASE OF SECURITY INTEREST

The undersigned, The Bank of New York ("Secured Party"), for good and valuable consideration, the receipt and sufficiency of which are acknowledged, hereby terminates, releases, and discharges its security interest in and to all railroad equipment listed in the attached Schedule A and covered by the following instrument:

Equipment Trust Certificate Agreement (No. 49-B) dated as of December 18, 1989, between The Bank of New York (as successor to Mercantile-Safe Deposit and Trust Company) as Trustee and TTX Company (formerly known as Trailer Train Company), filed with the Interstate Commerce Commission on December 18, 1989 under Recordation Number 16654.

Dated as of the 15th day of March, 2005

THE BANK OF NEW YORK

By: 

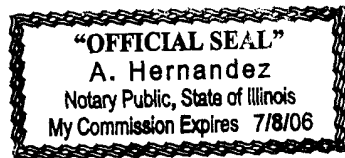
Title: MARY L. COLLIER
AGENT

STATE OF ILLINOIS)
) ss.:
COUNTY OF COOK)

On this 1st day of April, 2005, before me personally appeared MARY COLLIER, to me personally known, who, by me being duly sworn, says that (s)he is AGENT of THE BANK OF NEW YORK, and that the foregoing instrument was signed on behalf of said entity by authority of its board of directors, and (s)he acknowledged that the execution of the foregoing instrument was the free act and deed of said entity.

A. Hernandez
Notary Public

(Notarial Seal)



My commission expires 7/8/06

SCHEDULE A
Equipment Trust Certificate Agreement 49-B

<u>Car Type</u>	<u>Car Numbers</u>	<u>Number of Cars</u>
TTAX	76093 - 76094	282
	76096 - 76120	
	76183 - 76192	
	76222	
	76224 - 76229	
	76251 - 76273	
	76275 - 76278	
	76280 - 76290	
	76378	
	77000 - 77016	
	77018 - 77056	
	77058 - 77061	
	77063 - 77087	
	77089 - 77092	
	77094 - 77100	
	77102	
	77105	
	78111 - 78118	
	78120 - 78144	
	78206 - 78208	
	78211	
	78213 - 78214	
	78216	
	78218 - 78252	
	78254 - 78272	
	78274 - 78280	

Total Cars 282